

SVGR MEMBERS CLUB – HOLE IN ONE POLICY

1. INTRODUCTION

- 1.1 The Committee has reviewed the current policy in relation to rewarding a member on achieving a Hole-in-One (“the Member”) and believes that a new Policy is merited.
- 1.2 Currently, the Member receives a cash prize of €60 paid from the Members Funds. This prize is restricted to qualifying competitions only. The prize is given, in part, to allay the cost incurred by the Member in the event that they offer to buy a drink in the Clubhouse for all other participants in that competition.
- 1.3 The Committee considers that limiting the cash prize to qualifying competitions is too restrictive and can result in a Member receiving no contribution towards a bar bill in relation to a non qualifying competition – even if they purchased drinks for all competition entrants.
- 1.4 Additionally, the Committee considers that giving a small memento of such an achievement is also desirable.

2. NEW POLICY

- 2.1 The Committee has decided that, with immediate effect, a new Hole-in-One Policy shall operate as follows.
- 2.2 Each Member who achieves a Hole-in-One in **any Committee organised competition** shall receive (1) a memento and (2) a cash contribution towards their “free drink for all” bar bill of **up to a maximum of €100** – provided that all eligibility conditions mentioned below are met.
- 2.3 The playing of a match in the Knock-Out competition, or in an Inter Club match, or in the CGF Cup is not deemed to be eligible.

3. NO OBLIGATION TO BUY A FREE DRINK FOR ALL

- 3.1 The Committee recognises the tradition of offering a free drink for all in the event of achieving a Hole-in-One. This represents an opportunity for all entrants to celebrate the notable achievement of the Member back in the Clubhouse.
- 3.2 However, recent price inflation in bar prices, coupled with relatively high entry level in our competitions, can result in a bar bill towards €300. The Committee wishes to clarify that no Member should feel under any obligation to offer a free drink for all and requests that no member should place any pressure on the Member to buy a free drink for all entrants.
- 3.3 Members are reminded that a number of insurance companies operating in Cyprus offer golf insurance where the typical annual premium is around €40 and provides Hole-in-One cover up to €250 in addition to other valuable cover benefits.

4. ELIGIBILITY CONDITIONS

- 4.1 Regardless of whether the Member elects to buy a “free drink for all”, the Member will receive a small memento – the exact specification to be determined.
- 4.2 The Member shall be required to advise the F&B team at the clubhouse (**tel no: 26 274002**) prior to teeing off on the next hole that (1) they have achieved a Hole-in-One and (2) they wish the F&B staff to offer all participants within the competition a free first drink in the Clubhouse and (3) they will settle the full bill provided an itemised till receipt showing all

drinks is given to them. The early advice to the Clubhouse is designed, as far as is practical, to enable as many members as possible to enjoy a free drink and to celebrate the Member's special achievement.

- 4.3 The Member must then settle the resultant bar bill and, on presentation of that bill to the Treasurer, will be awarded a cash prize **equal to 50% of that bill up to a limit of €100.** If the Member has golf insurance, the Treasurer will copy the itemised till receipt and return it to the Member as it may need to be presented to the insurance company to support any claim.
- 4.4 If the Member elects not to offer a "free drink for all" or, for whatever reason, fails to provide early notification to the bar that they wish participating members to be offered a free drink, no cash prize will be payable.

5. COST OF THE NEW POLICY

- 5.1 Notwithstanding that four SV members have achieved a Hole-in-One in competition play this calendar year, the possibility of an amateur golfer achieving a Hole-in-One on a par three hole is judged by the insurance industry to be approximately 1 in 12,500. With five par three holes on our course, the possibility of achieving a Hole-in-One within a round at SV reduces to 1 in 2,500 or 0.04%.
- 5.2 With an average entry level of fifty entrants per competition and approximately one hundred Committee organised competitions played annually, it is estimated that there should be an average of two Holes in One per Captaincy Year. Clearly 2024 is witnessing an abnormally high level of Hin1 achievement! The Club Treasurer has advised that this policy be costed on the basis of there typically being three Hin1 achievements within each Captaincy Year with the outside possibility that there might be four.
- 5.3 The annual total cost of the cash prize (up to the maximum of e100 on each occasion) and the memento is estimated at between €375 and €500. This cost shall be met from the SVGR Members Funds.

10th April 2024