

SVGR MEMBERS CLUB – REVISED HOLE IN ONE POLICY

1. INTRODUCTION

- 1.1 The Committee introduced a new Hole in One policy in April 2024 providing a cash prize to a member achieving a Hole in One (“the Member”) - subject to strict eligibility criteria being met.
- 1.2 However, under the new Amateur Rules of Golf (Section 3 – Prizes) a prize is no longer permitted to be paid in cash.
- 1.3 In order to protect all members from losing their Amateur status, the Committee has determined that a prize voucher will instead be provided.

2. NEW POLICY

- 2.1 The Committee has decided that, with immediate effect, a revised Hole in One Policy shall operate as follows.
- 2.2 Each Member who achieves a Hole in One in **any Committee organised competition** shall receive (1) a commemorative memento and (2) a contribution towards their "free drink for all" bar bill of a Pro Shop voucher **up to a maximum of €100** – provided that all eligibility conditions mentioned below are met.
- 2.3 The playing of a match in the Knock-Out competition, or in an Inter Club match, or in the CGF Cup is not deemed to be eligible.

3. NO OBLIGATION TO BUY A FREE DRINK FOR ALL

- 3.1 The Committee recognises the tradition of offering a free drink for all in the event of achieving a Hole in One. This represents an opportunity for all entrants to celebrate the notable achievement of the Member back in the Clubhouse.
- 3.2 However, recent price inflation in bar prices, coupled with relatively high entry level in our competitions, can result in a bar bill towards €300. The Committee wishes to clarify that no member should feel under any obligation to offer a free drink for all and requests that no member should place any pressure on any Hole in One achiever to buy a free drink for all entrants.
- 3.3 Members are reminded that a number of insurance companies operating in Cyprus offer golf insurance at a typical annual premium of around €40 and provides Hole in One cover up to €250 in addition to other valuable cover benefits.

4. ELIGIBILITY CONDITIONS

- 4.1 Regardless of whether the Member elects to buy a “free drink for all”, they will receive a small commemorative memento - at a cost to Members Funds of approximately €15.
- 4.2 The Member shall be required to advise the F&B team at the clubhouse (tel no: 26 274002) prior to teeing off on the next Hole that (1) they have achieved a Hole in one and (2) they wish the F&B staff to offer all participants within the competition a free first drink in the Clubhouse and (3) they will settle the full bill provided an itemised till receipt showing all drinks is given to them. The early advice to the Clubhouse is designed, as far as is practical, to enable as many members as possible to enjoy a free drink and to celebrate the Member’s special achievement.

- 4.3 The Member must then settle the resultant bar bill and, on presentation of that bill to the Treasurer, will be awarded a **Pro Shop voucher equal to 50% of that bill up to a limit of €100 and rounded upwards to the nearest Euro.** If the Member has golf insurance, the Treasurer will copy the itemised till receipt and return it to the Member as it may need to be presented to the insurance company to support any claim.
- 4.4 If the Member elects not to offer a “free drink for all” or, for whatever reason, fails to provide early notification to the bar that they wish participating members to be offered a free drink, no prize voucher will be payable.

5. COST OF NEW POLICY

- 5.1 Notwithstanding that four SV members have achieved a Hole in One in competition play this calendar year, the possibility of an amateur golfer achieving a hole in one on a par three hole is judged by the insurance industry to be approximately 1 in 12,500. With five par three holes on our course, the possibility of achieving a Hole in One within a round at SV reduces to 1 in 2,500 or 0.04%.
- 5.2 With an average entry level of fifty entrants per competition and approximately one hundred Committee organised competitions played annually, it is estimated that there should be an average of two Holes in One per Captaincy Year. Clearly 2024 is witnessing an abnormally high level of Hin1 achievement. The Club Treasurer has advised that this policy be costed on the basis of there typically being THREE Hin1 within each Captaincy Year with the outside possibility that there might be FOUR.
- 5.3 The annual total cost of the voucher prize (up to the maximum of e100 on each occasion) and the memento is estimated at between €375 and €500. This cost shall be met from the SVGR Members Funds.

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