

Secret Valley Golf Club 2025 AGM

Date: 28 February 2025

Start Time: 11:00

Secret Valley Clubhouse

1. Members registration

99 members in attendance (50 through Proxies)

2. Introductions from the SVGR Proprietor, the Management and the Director of Golf

- Michalis Xiouros (MX), on behalf of the Proprietor, delivered an introductory speech (attached)
- Adam Collison (AC), Director of Golf, delivered a welcoming speech highlighting the Junior Academy's success and the implementation of the VAT rate at 5%

3. Presentation from the 2024 Club Captain, Mr Boris Zilbermints, on the 2024 Competitions and Social Events activity

- Mr Boris Zilbermints (BZ) highlighted the 100 competitions held, the 5 international competitions, noting the increase in sponsors, and charity events raising €10,000. He also raised concerns about bullying and discrimination within the club members
- MX and Nicos Raounas, General Manager, addressed BZ's concerns, emphasizing zero tolerance for bad behavior and maintaining fairness amongst all members
- MX thanked the departing 2024 Club Captain for his efforts and overall contribution

4. Presentation of the Treasurer's report

- MX noted that the departing Treasurer (Matt Wake) circulated the financial results of the Committee to all members prior to the AGM
- MX thanked the departing Treasurer for his efforts and overall contribution

5. Formal appointment of Mrs Catrin Koring as the 2025 Club Captain

- Formal appointment of Mrs Catrin Koring (CK) as the 2025 Club Captain
- CK accepted the appointment and shared her goals for the year:
 - Promote fairness and transparency
 - Foster fun and engagement among members
 - Encourage close teamwork and eliminate unnecessary conflicts

- CK also announced that Ronald McDonald House has been selected as the preferred charity, aiming to raise €15,000 to support their operations. A thank you letter from the Head of the selected charity was also delivered to the members

6. Appointment by the Proprietor of the Vice Captain for 2025

- Formal appointment of Mr Bill Kemter as the Vice Captain for 2025

7. Appointment by the Proprietor of the Vice Captain for 2025

- Formal appointment of the below volunteering new 2025 Committee Members

Joanne Heyworth

Ioana Elliott

Jennifer J D Spoor

Willie El-Fakir

8. Elections for 1 (one) Committee Member position

- Candidate Committee Members Mrs Michele Miller (MM) and Mr John Ownes (JO) delivered a speech to the members present to support their candidacy
- Following a ballot election process JO was elected as the 7th 2025 Committee Member with 56 (fifty-six) votes against MM's 42 (forty-two) votes, with 1 (one) ballot being rejected

9. Any other business that can be conducted over the AGM

The members discussed with the representatives of the Owners and with the representatives of the Management several issues of concern as per below:

- Need for trained staff for first aid and the use of defibrillator. The members also highlighted the need for a vehicle that can safely transport a medical stretcher. The management will assess this request (health issue)
- The application of the reduced VAT rate and the impact on the members' fee pricing
- The use of privately owned buggies, a matter which was formally addressed prior to the AGM. Technical, insurance, operational and legal issues identified
- Renovation of changing rooms, security, and maintenance of lighting and camera systems. The owners and the management will assess this upgrade request
- With regards to the 2024 accounts of the Club Committee, MX offered to engage PWC Cyprus Ltd (external auditors of the Owners) for the formal audit of the financial statements with no cost to the members.

The AGM was concluded at 12.25pm